

# Legislative Permanent School Fund Commission

Monday, March 5, 2018

## Minutes

### MEMBERS PRESENT:

Rep. Dale Lueck, Chair

Sen. Jerry Newton, Vice Chair

Rep. Mary Kunesh-Podein

Rep. Sandy Layman

Rep. Julie Sandstede

Sen. Greg Clausen

Sen. Justin Eichorn

Sen. Carrie Ruud

Sen. John Hoffman

Sen. Eric Pratt

### EXCUSED:

Rep. Tim O'Driscoll

Rep. Linda Slocum

Rep. Lueck called the Legislative Permanent School Fund Commission meeting to order at 9:15 a.m. on Monday, March 5, 2018 in the Basement Hearing Room of the State Office Building.

Sen. Eichorn moved to approve the Minutes from August 23, 2017. **Motion carried.**

Craig Schmidt, DNR Deputy Director, Division of Forestry and Ed Potter, Business and Administration Section Manager, Division of Forestry presented the DNR Report.

Sen. Carrie Ruud moved to accept the DNR Report. **Motion carried.**

Update and discussion on all school trust related legislation that has been introduced:

**HF1233/SF1028:** Boundary Waters Canoe Area (BWCA) school trust land sale funding provided, appropriation extended, and money appropriated.

**HF1735/SF2189:** School trust land administration transferred, school trust management account established, and rulemaking authorized.

**HF2499/SF2258:** Permanent school fund compensation for certain lands based on general fund forecast appropriation.

**HF2936/SF2737:** School trust land and administration transferred, school trust management account established, rulemaking authorized, and report required.

**HF3046/SF2574:** Legislative Permanent School Fund Commission directed to evaluate governance changes, and report required.

**HF3047/SF2575:** Legislative Permanent School Fund Commission directed to conduct a study on school district borrowing, and report required.

**HF0000/SF2702:** Study of the feasibility of a program to authorize school districts to borrow from a permanent school fund appropriation.

**HF3158/SF2845:** Legislative auditor is requested to conduct a program evaluation of the management of permanent school fund assets.

Other: Next commission meeting scheduled for March 19<sup>th</sup>, 09:15-10:15 am basement hearing room of SOB. Topic will be review of draft strategic plan.

The meeting was adjourned at 10:20 a.m.